Income Statement
[Business Name]
[As of date]

Financial Statements in U.S. Dollars

Revenue		
Gross *Sales*		
Less: Sales Returns and Allowances		
Gross *Services*		
Less: Refunds		
Net *Sales* or *Service* income		
Cost of Goods Sold (Retailers, restaurants, etc.)		
Beginning Inventory		
Add: Purchases		
Freight-in		
Direct Labor		
Indirect Expenses		
Inventory Available		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit (Loss)		
Expenses		
Advertising		
Amortization		
Bank Charges		
Car and Truck Expenses		
Commissions and Fees		
Contract Labor		
Depletion		
Depreciation and Section 179		
Dues and Subscriptions		
Employee Benefit Programs		
Finance Charge		
Insurance (Other than health)		
Interest (Mortgage to banks)		
Interest (Other)		
Legal and Professional Fees		
Licenses and Fees		
Miscellaneous		
Office Expense		
Maintenance/Other		
Postage		
Repairs and Maintenance		
Rent or Lease (office space, etc)		
Rent or Lease (Vehicle, Machinery, Equip, etc))		
Rent or Lease (Other)		
Sales Tax		
Supplies		
Taxes (Other)		
Telephone		
Travel		
Travel: Deductible Meals		
Utilities (Xcel, Internet, etc total)		
Wages (Less employment credits)		
Total Expenses		
Net Operating Income		
Other Income		
Gain (Loss) on Sale of Assets		
Interest Income		
Total Other Income		0
Net Income (Loss)		